Carolyln Foundation

2020 SNAPSHOT

COVID & EQUITY GRANTMAKING $1,440,627

NET ASSETS AT FAIR MARKET VALUE* $49,442,794

INCOME $2,477,453 OTHER EXPENSES $322,728

* as of December 31, 2020
**OUR VISION**

To improve the lives of children, families, communities and the environment through the involvement of successive generations of the family of Carolyn McKnight Christian.

**OUR MISSION**

To partner with programs and initiatives that effect positive change now and in the future.

**OUR VALUES**

- Civility
- Concern for Community
- Making a Difference
- Inclusion
- Compassion and Reason
GRANTMAKING

COVID & EQUITY GRANTMAKING

$1,440,627

In 2020, Carolyn Trustees made a bold move to double our grantmaking in response to the COVID pandemic and civil uprising in Minneapolis following the murder of George Floyd.

The funding was spent in three categories:

**Urgent Needs:** These grants provided cash supports primarily for families ineligible for government support and for those at risk of housing and food insecurity. These payment were made through nonprofits that are seen as trusted partners and supports for the families in need in Minneapolis and New Haven.

**Partner Support:** These grants were made to current and recent Carolyn grantees to meet the new demands created by COVID. These included things like tents and portapotties for outdoor programming; video equipment for online education; air filtration for classrooms; and PPE for addition staff support, etc. These were general operating grants to provide organizations maximum flexibility.

**Opportunity Funding:** These grants are for significant investments in areas of increased need or opportunity. They include investments in building and rebuilding BIPOC businesses in Minneapolis, providing needed summer school programs, and addressing climate equity in Minnesota.

$778,153  $314,627  $347,847
MINNEAPOLIS MIDDLE SCHOOL AGE YOUTH GRANTS

$504,656

We seek to empower economically disadvantaged middle school youth (ages 12-14) by supporting their families and others to inspire, nurture, educate and guide them to achieve long-term stability and well being.

NEW HAVEN YOUTH DEVELOPMENT PARTNERS & BIPOC-LED ORGANIZATIONS

$326,462

In 2020, based on feedback from the community, Carolyn Foundation shifted to focus narrowly on youth development programming for youth ages 13-18 in New Haven, Connecticut. This includes support for a core group of partners as well as BIPOC (Black, Indigenous, People of Color)-led organizations with unique program offerings and a relationship with BIPOC youth.

EXIT GRANTS

$171,763

YOUTH DEVELOPMENT

$154,699
In 2020, based on feedback from the community, Carolyn Foundation shifted to focus narrowly on a core group of partners as well as small organizations led by BIPOC (Black, Indigenous, People of Color) and/or rural community members working to address climate issues within Minnesota and the Indigenous Nations sharing the same geography.
Carolyn Foundation has been making foundation-initiated grants for the past 20 years. These grants support our existing grantmaking priorities: Great MN Schools, trauma-informed education, empowering parents to advocate for their children and youth, and supporting the Climate Change Committee's climate campaigns.

**Impact Investing**

Carolyn Foundation currently holds $5.8 million in social impact generating bonds in Minneapolis, MN and New Haven, CT. Our primary interests are in affordable housing, clean energy and education. Our other investment holdings have gone through screens to assure that we are not unwittingly holding investments that run counter to our priorities, particularly our Climate Change objectives.
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