Carolyn Foundation

2021 Snapshot

COVID & EQUITY GRANTMAKING
$1,742,600

MISCELLANEOUS GRANTS
$54,349

STRATEGIC GRANTS
$410,000

CLIMATE CHANGE GRANTMAKING
$525,000

MINNEAPOLIS MIDDLE SCHOOL GRANTS
$362,000

NEW HAVEN YOUTH DEVELOPMENT GRANTS
$348,499

TOTAL GRANTS PAID
$3,442,448

NET ASSETS AT FAIR MARKET VALUE*
$53,692,519

INCOME $3,778,196  OTHER EXPENSES $378,936

* as of December 31, 2021
OUR VISION

To improve the lives of children, families, communities and the environment through the involvement of successive generations of the family of Carolyn McKnight Christian.

OUR MISSION

To partner with programs and initiatives that effect positive change now and in the future.

OUR VALUES

- Civility
- Concern for Community
- Making a Difference
- Inclusion
- Compassion and Reason
In 2021, Carolyn Trustees continued its distribution of up to double its annually required payout in response to the COVID pandemic and civil uprising in Minneapolis following the murder of George Floyd.

The funding was spent in three categories:

**Basic Needs:** These grants provided cash supports primarily for families ineligible for government support and for those at risk of housing and food insecurity. These payment were made through nonprofits that are seen as trusted partners and supports for the families in need in Minneapolis and New Haven.

**Partner Support:** These grants were made to current and recent Carolyn grantees to meet the new demands created by COVID. These included things like tents and portapotties for outdoor programming; video equipment for online education; air filtration for classrooms; and PPE for addition staff support, etc. These were general operating grants to provide organizations maximum flexibility.

**Opportunity Funding:** These grants are for significant investments in areas of increased need or opportunity. They include investments in building and rebuilding BIPOC businesses in Minneapolis, providing needed summer school programs, and addressing climate equity in Minnesota.

$1,742,600

$1,023,000 $319,600 $400,000
In 2020, based on feedback from the community, Carolyn Foundation shifted to focus narrowly on youth development programming for youth ages 13-18 in New Haven, Connecticut. This includes support for a core group of partners as well as BIPOC (Black, Indigenous, People of Color)-led organizations with unique program offerings and a relationship with BIPOC youth.

**MINNEAPOLIS MIDDLE SCHOOL AGE YOUTH GRANTS**

$362,000

We seek to empower economically disadvantaged middle school youth (ages 12-14) by supporting their families and others to inspire, nurture, educate and guide them to achieve long-term stability and well being.

**NEW HAVEN YOUTH DEVELOPMENT PARTNERS & BIPOC-LED ORGANIZATIONS**

$348,499

In 2020, based on feedback from the community, Carolyn Foundation shifted to focus narrowly on youth development programming for youth ages 13-18 in New Haven, Connecticut. This includes support for a core group of partners as well as BIPOC (Black, Indigenous, People of Color)-led organizations with unique program offerings and a relationship with BIPOC youth.
Supporting Minnesota Climate Efforts Led by those Most Likely to be Impacted by Climate Change

In 2020, based on feedback from the community, Carolyn Foundation shifted to focus narrowly on a core group of partners as well as small organizations led by BIPOC (Black, Indigenous, People of Color) and/or rural community members working to address climate issues within Minnesota and the Indigenous Nations sharing the same geography.

**STRATEGIC CAMPAIGNS**
$105,000

**CORE PARTNERS**
$233,000

**BIPOC/RURAL RESPONSIVE**
$187,000
Carolyn Foundation has been making foundation-initiated grants for the past 20 years. These grants support our existing grantmaking priorities: Great MN Schools, trauma-informed education, empowering parents to advocate for their children and youth, and supporting the Climate Change Committee's strategic campaigns.

Impact Investing

Carolyn Foundation currently holds $5.8 million in social impact generating bonds in Minneapolis, MN and New Haven, CT. Our primary interests are in affordable housing, clean energy and education. Our other investment holdings have gone through screens to assure that we are not unwittingly holding investments that run counter to our priorities, particularly our Climate Change objectives.
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