



CAROLYN FOUNDATION

2022

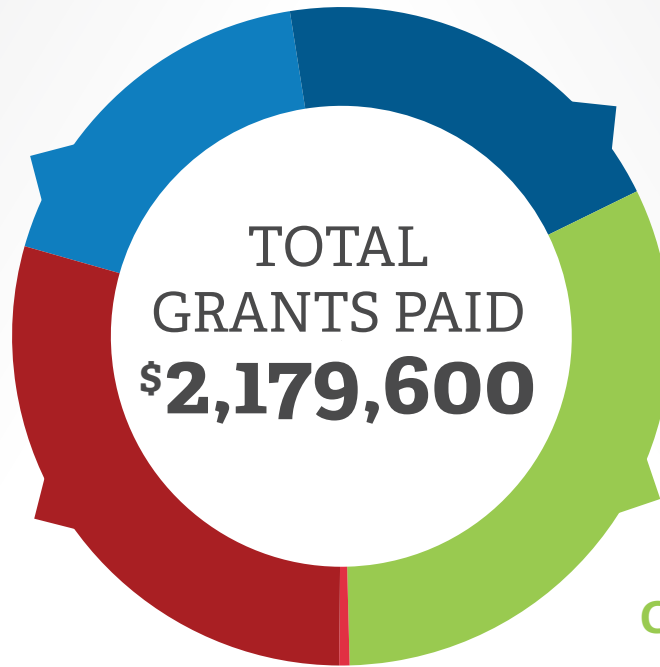
SNAPSHOT



MINNEAPOLIS
MIDDLE SCHOOL
GRANTS
\$382,000



NEW HAVEN
YOUTH
DEVELOPMENT
GRANTS
\$448,000



STRATEGIC
GRANTS
\$650,000



CLIMATE CHANGE
GRANTMAKING
\$687,000



MISCELLANEOUS GRANTS
\$12,600

NET ASSETS AT FAIR MARKET VALUE*

\$43,176,516

INCOME \$1,701,607 OTHER EXPENSES \$422,695

* as of December 31, 2022

OUR VISION

To improve the lives of children, families, communities and the environment through the involvement of successive generations of the family of **Carolyn McKnight Christian**.



OUR MISSION

To partner with programs and initiatives that effect positive change now and in the future.



OUR VALUES



GRANTMAKING

MINNEAPOLIS MIDDLE SCHOOL AGE YOUTH GRANTS

\$382,000

We seek to empower economically disadvantaged middle school youth (ages 12 -14) by supporting their families and others to inspire, nurture, educate and guide them to achieve long-term stability and well being.

NEW HAVEN YOUTH DEVELOPMENT PARTNERS & BIPOC-LED ORGANIZATIONS

\$448,000

In 2020, based on feedback from the community, Carolyn Foundation shifted to focus narrowly on youth development programming for youth ages 13-18 in New Haven, Connecticut. This includes support for a core group of partners as well as BIPOC (Black, Indigenous, People of Color)-led organizations with unique program offerings an drelationship with BIPOC youth.

**CORE PARTNERS
\$248,000**

**BIPOC RESPONSIVE
\$200,000**

GRANTMAKING

CLIMATE CHANGE GRANTMAKING

\$687,000

**Supporting Minnesota Climate Efforts Led by those
Most Likely to be Impacted by Climate Change**

In 2020, based on feedback from the community, Carolyn Foundation shifted to focus narrowly on a core group of partners as well as small organizations led by BIPOC (Black, Indigenous, People of Color) and/or rural community members working to address climate issues within Minnesota and the Indigenous Nations sharing the same geography.

**STRATEGIC
CAMPAIGNS
\$162,000**

**CORE PARTNERS
\$280,000**

**BIPOC/RURAL
RESPONSIVE
\$245,000**

GRANTMAKING

STRATEGIC GRANTMAKING

\$650,000

Carolyn Foundation has been making foundation-initiated grants for the past 20 years. These grants support our existing grantmaking priorities: Great MN Schools, trauma-informed education, empowering parents to advocate for their children and youth, and supporting the Climate Change Committee's strategic campaigns.

Impact Investing

Carolyn Foundation currently holds \$5.8 million in social impact generating bonds in Minneapolis, MN and New Haven, CT. Our primary interests are in affordable housing, clean energy and education. Our other investment holdings have gone through screens to assure that we are not unwittingly holding investments that run counter to our priorities, particularly our Climate Change objectives.

**STRATEGIC
COMMUNITY GRANTS
\$400,000**

**STRATEGIC
ENVIRONMENTAL GRANTS
\$250,000**



CAROLYN FOUNDATION

TRUSTEES

Sophie LaRocque, *Chair*

Anne (Nina) Calabresi

Clark Carlton

Claren Copp LaRocque

Alexander Crosby

Tim Crosby

Andrew Dolan

Ned Graham

Jack Jolliffe

Brooke Reed

Chris Smith

Nell Smith, *Vice Chair & Treasurer*

Guido Calabresi, *Emeritus*

MINNEAPOLIS COMMUNITY GRANT REVIEW COMMITTEE

Ned Graham, *Chair*

Missi Goss

Olivia Jolliffe

Shanae Lim

Ella Mitchell

NEW HAVEN GRANT REVIEW COMMITTEE

Brooke Reed, *Chair*

Bianca Calabresi

Claire Crosby

CLIMATE CHANGE GRANT REVIEW COMMITTEE

Jennifer Phelps, *Chair*

Alexander Crosby

Andrew Crosby

Carolyn Crosby

Shelly Crosby

Ned Mitchell

Becky Crosby, *Associate*

STRATEGIC GRANT REVIEW COMMITTEE

Andrew Crosby, *Chair*

Brewster Crosby

Tim Crosby

Charlie Dobson

Sophie LaRocque

STAFF

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