



CAROLYN FOUNDATION

2023

SNAPSHOT


NEW HAVEN
YOUTH
DEVELOPMENT
GRANTS
\$393,000


MINNEAPOLIS
YOUTH
DEVELOPMENT
GRANTS
\$461,065




ENVIRONMENTAL
GRANTMAKING
\$2,410,000


MISCELLANEOUS GRANTS
\$32,800


STRATEGIC
GRANTS
\$429,000

NET ASSETS AT FAIR MARKET VALUE*
\$45,672,631

INCOME \$1,972,937 OTHER EXPENSES \$492,244

* as of December 31, 2023

OUR VISION

To improve the lives of children, families, communities and the environment through the involvement of successive generations of the family of **Carolyn McKnight Christian**.



OUR MISSION

To partner with programs and initiatives that effect positive change now and in the future.



OUR VALUES



GRANTMAKING

MINNEAPOLIS YOUTH DEVELOPMENT

\$461,065

Supporting culturally relevant, relationship-rich youth development and leadership out-of-school time programs serving Minneapolis middle school through high-school-age youth (ages 11-18, grades 6-12).

NEW HAVEN YOUTH DEVELOPMENT

\$393,000

Supporting culturally relevant, relationship-rich youth development and leadership programs serving New Haven youth ages 13-18.

CORE PARTNERS
\$248,000

COMMUNITY-LED RESPONSIVE
\$145,000

GRANTMAKING

CLIMATE CHANGE GRANTMAKING

\$2,410,000

Carolyn Foundation supports both a core group of partners as well as small community-led organizations working to address climate issues within Minnesota and the Indigenous Nations sharing the same geography. **In November 2022 the board unanimously approved additional grantmaking funds totaling up to \$4 million over the next four years, spanning from 2023 to 2026.** This strategy entails taking aggressive action to accelerate climate mitigation and resilience efforts. By providing targeted support to initiatives that push the boundaries of traditional approaches, we aim to catalyze transformative change between now and 2030 to assure a foundation for 100% clean energy by 2040 and net zero emissions by 2050.

CORE
PARTNERS
\$300,000

COMMUNITY-LED
RESPONSIVE
\$165,000

SPECIAL
CLIMATE CHANGE
INITIATIVE
\$1,945,000

GRANTMAKING

STRATEGIC GRANTMAKING

\$429,000

Carolyn Foundation has been making foundation-initiated grants for the past 25 years, supporting our existing grantmaking priorities of youth development and climate change. We've found long-term strategic grants the best way to make a meaningful difference by addressing root causes and effecting long-term systemic change.

Impact Investing

Carolyn Foundation currently holds \$5.8 million in social impact generating bonds in Minneapolis, MN and New Haven, CT. Our primary interests are in affordable housing, clean energy and education. Our other investment holdings have gone through screens to assure that we are not unwittingly holding investments that run counter to our priorities, particularly our Climate Change objectives.



CAROLYN FOUNDATION

TRUSTEES

Sophie LaRocque, *Chair*
Anne (Nina) Calabresi
Clark Carlton, *Vice Chair*
Claren Copp LaRocque
Alexander Crosby
Stewart Crosby
Tim Crosby
Ned Graham
Jack Jolliffe
Jennifer Phelps
Brooke Reed
Chris Smith
Guido Calabresi, *Emeritus*

MINNEAPOLIS COMMUNITY GRANT REVIEW COMMITTEE

Olivia Jolliffe, *Chair*
Peter Crosby
Madeline Crosby
Stewart Crosby
Eliana Marcus-Tyler, *Associate*
Joanne Patterson, *Associate*

NEW HAVEN GRANT REVIEW COMMITTEE

Brooke Reed, *Chair*
Bianca Calabresi
Claire Crosby
Ned Graham

STRATEGIC GRANT REVIEW COMMITTEE

Andrew Crosby, *Chair*
Brewster Crosby
Tim Crosby
Charlie Dobson
Sophie LaRocque

CLIMATE CHANGE GRANT REVIEW COMMITTEE

Shelly Crosby, *Chair*
Andrew Crosby
Alexander Crosby
Clark Carlton
Carolyn Crosby
Emma LaRocque
Eliana Marcus-Tyler, *Associate*

SPECIAL CLIMATE CHANGE GRANT REVIEW COMMITTEE

Andrew Crosby
Alexander Crosby
Clark Carlton
Jennifer Phelps
Nell Smith

STAFF

Becky Erdahl, *Executive Director*, berdahl@carolynfoundation.org 612.596.3279
Gigi Finseth, *Operations & Program Manager*, gfinseth@carolynfoundation.org 612.596.3266