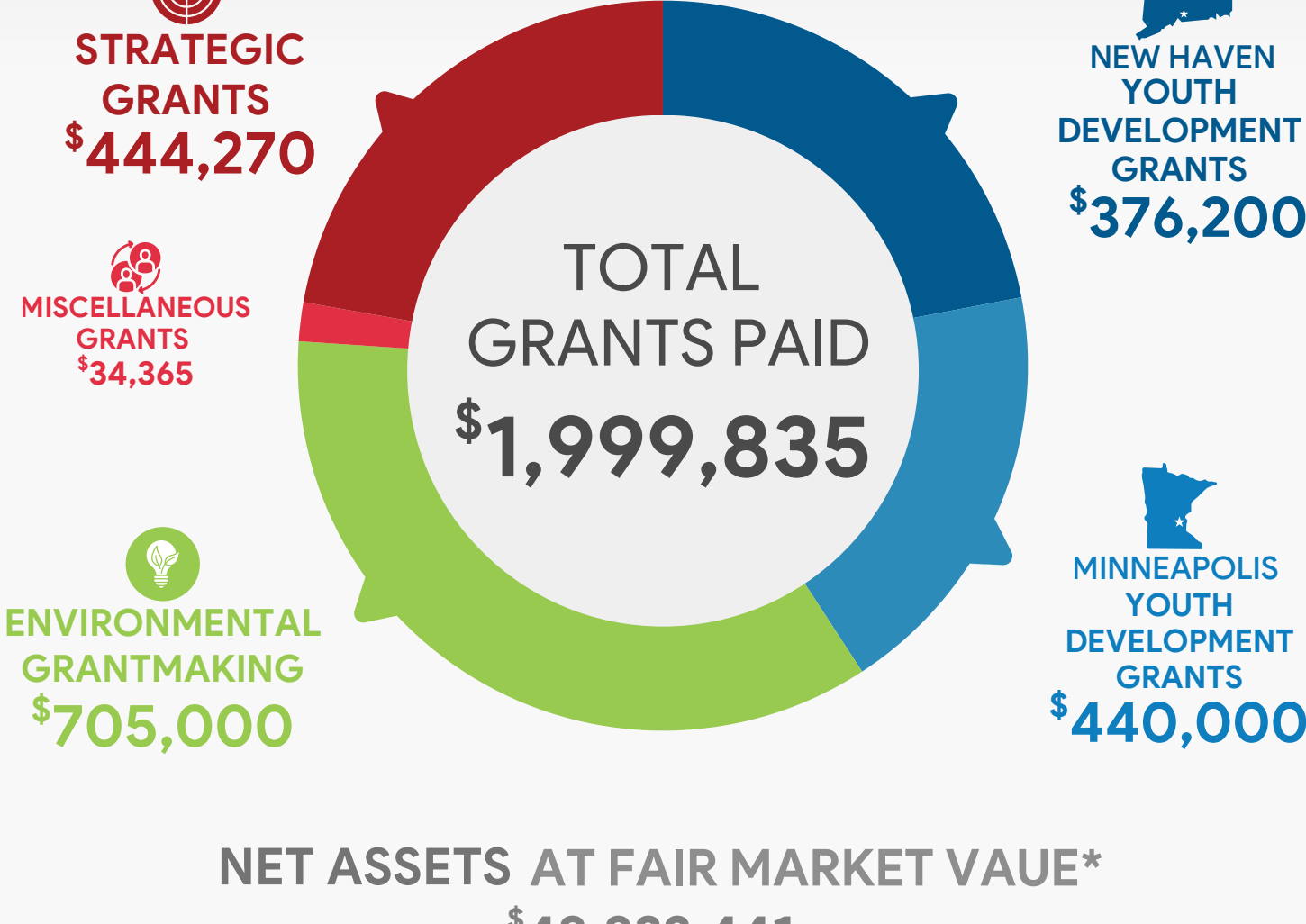




2024

SNAPSHOT



NET ASSETS AT FAIR MARKET VALUE*

\$48,832,441

INCOME \$3,882,715 OTHER EXPENSES \$537,663

*as of December 31, 2024

OUR VISION

To improve the lives of children, families, communities and the environment through the involvement of successive generations of the family of Carolyn McKnight Christian.



OUR MISSION

To partner with programs and initiatives that effect positive change now and in the future.



OUR VALUES



GRANTMAKING

MINNEAPOLIS YOUTH DEVELOPMENT

\$376,200

Supporting culturally relevant, relationship-rich youth development and leadership out-of-school time programs serving Minneapolis middle school through high-school-age youth (ages 11-18, grades 6-12).

NEW HAVEN YOUTH DEVELOPMENT

\$440,000

Supporting culturally relevant, relationship-rich youth development and leadership programs serving New Haven youth ages 13-18.

CORE PARTNERS

\$210,000

COMMUNITY-LED RESPONSIVE

\$230,000

GRANTMAKING

CLIMATE CHANGE GRANTMAKING

\$705,000

Carolyn Foundation supports both a core group of partners as well as small community-led organizations working to address climate issues within Minnesota and the Indigenous Nations sharing the same geography. In November 2022 the board unanimously approved additional grantmaking funds totaling up to \$4 million over the next four years, from 2023 to 2026. This strategy entails taking aggressive action to accelerate climate mitigation and resilience efforts between now and 2030 to assure a foundation for 100% clean energy by 2040 and net zero emissions by 2050.

CORE PARTNERS

\$315,000

COMMUNITY-LED RESPONSIVE

\$165,000

SPECIAL CLIMATE CHANGE INITIATIVE

\$225,000

GRANTMAKING

STRATEGIC GRANTMAKING

\$444,270

Carolyn Foundation has been making foundation-initiated grants for the past 25 years, supporting our existing grantmaking priorities of youth development and climate change. We've found long-term strategic grants the best way to make a meaningful difference by addressing root causes and effecting long-term systemic change.

Impact Investing

Carolyn Foundation currently holds \$5.8 million in social impact generating bonds in Minneapolis, MN and New Haven, CT. Our primary interests are in affordable housing, clean energy and education. Our other investment holdings have gone through screens to ensure that we are not unwittingly holding investments that run counter to our priorities, particularly our Climate Change objectives.



TRUSTEES

- Sophie LaRocque, *Chair*
- Charlie Dobson, *Vice Chair*
- Claren Copp LaRocque
- Alexander Crosby
- Stewart Crosby
- Tim Crosby
- Ned Graham
- Jack Jolliffe
- Olivia Jolliffe
- Jennifer Phelps
- Brooke Reed
- Chris Smith
- Guido Calabresi, *Emeritus*

MINNEAPOLIS COMMUNITY GRANT REVIEW COMMITTEE

- Olivia Jolliffe, *Chair*
- Brooke Reed
- Madeline Crosby
- Peter Crosby
- Stewart Crosby
- Arianne Johnston, *Associate*
- Brittany Rogers, *Associate*

NEW HAVEN GRANT REVIEW COMMITTEE

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- Claire Crosby
- Ned Graham

SPECIAL CLIMATE CHANGE COMMITTEE

- Alexander Crosby
- Andrew Crosby
- Clark Carlton
- Jennifer Phelps
- Nell Smith

CLIMATE CHANGE GRANT REVIEW COMMITTEE

- Alexander Crosby, *Chair*
- Clark Carlton
- Carolyn Crosby
- Emma LaRocque
- Shelly Crosby
- Missi Goss, *Associate*

STRATEGIC GRANT REVIEW COMMITTEE

- Andrew Crosby, *Chair*
- Brewster Crosby
- Tim Crosby
- Charles Dobson
- Sophie LaRocque

STAFF

- Becky Erdahl, *Executive Director*, berdahl@carolynfoundation.org 612.596.3279
- Gigi Finseth, *Operations & Program Manager*, gfinseth@carolynfoundation.org 612.596.3266